

## JOB DESCRIPTION

### Chief Finance Officer – REF PAICFO01

#### Job Objective

Our client is one of the largest insurance companies in Nigeria having been in existence for more than four decades and is listed on the Nigerian Stock Exchange. We are currently working to help our client fill the role of Chief Finance Officer.

The incumbent will work with the executive management team on all operational and strategic issues; provide strategic recommendations to the executive management team based on financial analysis and projections, cost identification and allocation, and revenue/expense analysis and ensure that appropriate financial reporting systems, accounting systems, risk management, and internal control mechanisms are in place to enable effective financial management of the Group in line with statutory, regulatory, IFRS, internal requirements and global best practices.

<b>Job Title:</b>	Chief Finance Officer
<b>Department:</b>	Finance

#### Key Roles and Responsibilities

- Participate in the on-going strategic planning process as an integral member of the senior management team, and translate strategy into business plan
- Oversee long-term budgetary planning and cost management in alignment with
- Engage the heads of marketing and Sales to align financial management with short- and long-term financial planning and projections
- Lead group-wide management reporting/accounting and performance management activities
- Play an active role in the Finance community and industry and champions industry-wide financial soundness
- Manage and ensure efficient and seamless year-end processes and the submission of financial year-end statements
- Oversee budgeting, and the implementation of budgets, so as to monitor progress and present operational metrics both internally and externally . to all stakeholders

- Oversee the preparation and approval of all financial reporting materials and metrics for monthly and annual financial statements
- Manage the treasury function and banking operation, including implementation of best practice and pragmatic practices, policies and controls
- Coordinate all internal and external audit activities
- Support all benefits negotiations, thus providing the most competitive packages for
- Oversee all regulatory bodies (NAICOM, SEC, NSE, PENCOS etc) compliance and correspondence in a timely fashion
- Oversee all tax authorities and tax issues at all levels and for all companies in the group, with a view to minimizing the Gr[ ~ ] q Ácc Ácc Ácc Ácc •
- Oversee the execution of actuarial valuations
- Manage liquidity risk and cash flow for policyholders and shareholders through

### Qualification

- First Degree (B.Sc.) and must be a fully Qualified Chartered Accountant (ICAN, ACCA, ICAEW)
- Seasoned and mature leader with minimum of 10 years of broad finance experience, ideally beginning in audit with a Big 4 Accounting Firm and/or within the Financial Services Industry
- Strong Experience in Insurance Industry
- Good knowledge and experience with IFRS
- Familiar with interfacing with Regulators (CBN, NAICOM, SEC)

### Job Dimensions

- As above
- Any other tasks assigned